

March 18, 2024

The Manager, Listing department, <b>National Stock Exchange of India Limited</b> 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051  <b>Symbol – SALASAR</b>	The Secretary <i>Corporate Relationship Department,</i> <b>BSE Limited</b> 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001  <b>Scrip Code: 540642</b>
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**Sub: Press Release on “Receipt of LOI for Acquisition of EMC Ltd. (Under Liquidation) for Rs. 1,780 Mn”**

Dear Sir/Ma'am,

With reference to the captioned subject and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that M/s Salasar Techno Engineering Limited has issued a press release today regarding **“Receipt of LOI For Acquisition of EMC Ltd. (Under Liquidation) for Rs. 1,780 Mn”**

You are requested to take the above information on record and oblige.

Thanking you,

Yours Faithfully,

**for SALASAR TECHNO ENGINEERING LIMITED**

**Alok Kumar**  
**Managing Director**  
**DIN: 01474484**

Encl: as above

CIN No. - L23201DL2001PLC174076



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**Receipt Of LOI For Acquisition of EMC Ltd. (Under Liquidation) for Rs.  
1,780 Mn**

**New Delhi, 18<sup>th</sup> March, 2024:** Salasar Techno Engineering Ltd. (“Salasar” or “The Company”), is a one stop engineering and infrastructure solution provider. The Company is engaged in providing turnkey EPC services for Railway and Power sectors and is also engaged in designing and manufacturing of telecom towers, Monopoles and other Heavy Steel Structures.

- Salasar, a prominent player in the field of providing engineering and infrastructure solutions, has received an LOI for acquisition of **EMC Ltd.** (Formerly known as Electrical Manufacturing Company Limited), a prominent player in the EPC industry. The acquisition, valued at **Rs. 1,780 Mn**, will mark a significant milestone in The Company’s growth trajectory and strategic expansion plans.
- This acquisition will present several advantages for Salasar, including:
  - **Enhanced Market Presence:** The acquisition will strengthen Salasar's foothold in the EPC sector, particularly in the power transmission and substation segments, thereby expanding its market reach.
  - **Enhanced Portfolio:** With EMC Ltd.'s expertise in turnkey projects, Salasar can offer a broader range of services to its clients, catering to their evolving needs comprehensively.
  - **Operational Synergies:** The synergies between Salasar and EMC Ltd. will lead to operational efficiencies, cost optimization, and streamlined processes, enhancing overall productivity and profitability.
- EMC Limited, has grown into a major EPC firm with a history of successfully delivering substantial projects. Since the 1970s, the company has exported galvanized steel towers, conductors, & hardware and of late has diversified its presence by taking up EPC projects in power transmission and substation sectors.

***Commenting on the above status, the management team of Salasar said:***

*“We are pleased to announce that we have received an LOI for the acquisition of EMC Ltd. for **Rs. 1,780 Mn**, a strategic move that will strengthen our presence and position in the EPC industry, underscoring our commitment to growth and innovation.*

*EMC Ltd, (formerly known as Electrical Manufacturing Company Limited), has established itself as a prominent player in the industry. Over the years, the company has demonstrated its expertise*

*by completing large-scale projects and establishing a strong foothold in overseas markets through the export of galvanized steel towers, conductors, and hardware items.*

*With the evolving landscape of the EPC industry, EMC Ltd has proactively adapted its business model to include turnkey orders in the power transmission and substation sectors. This strategic shift aligns closely with our core business, making EMC Ltd an ideal candidate for acquisition.*

*Through this acquisition, we aim to capitalize on the synergies between the two companies and leverage EMC Ltd's expertise to enhance our service offerings. The addition of EMC Ltd's capabilities will position us as a qualified bidder for executing **765 kV** transmission line, substations, and industrial power system projects—a healthy margin business segment with limited competitors. This strategic move enables us to meet the evolving needs of our clients more comprehensively and deliver unparalleled value in the power transmission and substation sectors.*

*Furthermore, this acquisition reinforces our commitment to strategic growth in the EPC industry especially in the power sector. We are confident that this strategic move will position us as a stronger and more competitive player in the market, enabling us to seize new opportunities and drive sustainable growth for our stakeholders.*

### **About Salasar Techno Engineering Limited (Salasar)**

Incorporated in 2006, Salasar Techno is a provider of customized steel fabrication & infrastructure solutions in India. It provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Salasar Techno's product portfolio includes telecommunication towers, power transmission line towers, smart lighting poles, utility poles, high mast poles, stadium lighting poles, monopoles, substation structures, solar module mounting structures, railway electrification (OHE), Road & Railway Over-Bridges (ROB) and customised galvanized & non-galvanized steel structures. Salasar Techno's services include providing complete Engineering, Procurement & Control (EPC) for projects such as rural electrification, power transmission lines and solar power plants. The Company is among the leading manufacturers with the current installed capacity of 2,11,000 MTPA having supplied, 50,000+ Telecom Towers, ~746 km of Power Transmission Lines, ~629 km Railway Track, to 600+ clients in 25+ Countries.

*For Further information on the Company, please visit <https://salasartechno.com>*

#### **Salasar Techno Engineering Limited**

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